



Leicester and Leicestershire EDC

David Hughes
Chief Executive Designate



LeicesterRegeneration
C O M P A N Y



Governance

- MAA prepared by City and County, supported by Districts.
- Main focus (initially) sustainable economic development and regeneration/growth
- Championed by leadership group





Governance

- Leadership Group comprised leaders and CEO of LA's, HCA, emda, voluntary and private sectors
- Strategy holding body for key components of City and County Sustainable Community Strategies.
- Strategy to be formulated to provide framework for delivery plans to deliver strategy priorities
- Serviced by LA led strategy and policy groups



Features of LLEDC

- Accountable/ Contracts directly with Leadership Group, City as accountable body (rev. c£1.2m pa)
- Founding members City and County
- Company Ltd by Guarantee, County wide remit
- Six Private Sector and Five LA Directors with HCA/emda observers



Features of LLEDC

- Will develop and shape economic strategy with Leadership Group
- Delivery Functions will initially include; regeneration/growth, business innovation and inward investment
- Will “morph” out of LRC and inherit staff from Invest in Leicestershire and secondees from emda business support – Total 17



Progress to date and timetable

- Chair and Chief Executive appointed
- New Co will form after LRC EGM on 18th March
- New Co will be launched 8th April
- London Launch end of April



Potential Early Priorities for LLEDC

- Refresh City Centre Masterplan
- Engage with County and Districts
- Develop relationship and projects with 3 universities
- Workspace – improving supply for targeted sectors
- Working with Districts on our support for SUE's, masterplanning etc.
- Recruit additional resource for Business Support and Innovation